

## Appendix 4: Indicative Medium term budgets by type of spend / income

### Corporate Core

Corporate Core	2023/2024 Budget £'000	2024/2025 Indicative Budget £'000	2025/2026 Indicative Budget £'000	2026/2027 Indicative Budget £'000
<b>Expenditure:</b>				
Employees	94,916	95,158	94,948	93,980
Running Expenses	255,735	258,844	260,565	262,565
Capital Financing Costs	0	0	0	0
Contribution to reserves	10,340	10,340	10,340	10,340
<b>Sub Total Subjective Expenditure</b>	<b>360,991</b>	<b>364,342</b>	<b>365,853</b>	<b>366,885</b>
Less:				
Other Internal sales	(27,402)	(27,402)	(27,402)	(27,402)
<b>Gross Expenditure</b>	<b>333,589</b>	<b>336,940</b>	<b>338,451</b>	<b>339,483</b>
<b>Income:</b>				
Government Grants	(167,044)	(167,044)	(167,044)	(167,044)
Contributions from Reserves	(6,140)	(6,140)	(6,140)	(6,140)
Other Grants Reimbursements and Contributions	(5,300)	(5,300)	(5,300)	(5,300)
Customer and Client Receipts	(38,535)	(39,001)	(39,101)	(39,101)
Other Income	(6,953)	(6,920)	(6,920)	(6,920)
<b>Gross Income</b>	<b>(223,972)</b>	<b>(224,405)</b>	<b>(224,505)</b>	<b>(224,505)</b>
<b>Total Corporate Core Net Budget</b>	<b>109,617</b>	<b>112,535</b>	<b>113,946</b>	<b>114,978</b>